2 July 2026

Dear colleagues

You may have seen the announcement (the “Announcement”) issued by us today on the London Stock Exchange that we have made an offer to acquire all of the issued and to be issued ordinary share capital of Capricorn Energy plc of US$4.74 per share (being 357 pence per share based on the Announcement Exchange Rate (as defined in the Announcement)) (the “Offer”). A link to the press release will be available on our website shortly for your reference.

As you’ll appreciate, there are very strict rules in these situations under the UK Takeover Code (the “Code”) which limit the level of information the Board can give you at this time. We will make a further announcement as and when appropriate and, of course, keep all colleagues updated in line with our updates to the market.

Of course, it is likely that there may be several incoming enquiries from the media regarding this and I know you’ll understand the need for these to be dealt with through the right process. As a result of the restrictions under the Code, any act or public statement by or on behalf of Genel Energy plc (the “Company”) may have adverse consequences, and therefore it is critical that no-one from the Company provides any comment on incoming enquiries. Please direct any calls, emails or approaches from journalists / other members of the public about the news to Luke Clements at luke.clements@genelenergy.com or James Russell-Jones at james.russelljones@genelenergy.com. Guidance and Q&As are being shared with customer facing teams to make sure they are well equipped with answering any simple incoming questions from customers.

Yours sincerely

Signed by:

Paul Weir

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Paul Weir

Chief Executive Officer

On behalf of Genel Energy plc