



CANACCORD GENUITY LIMITED

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The Board of Directors
Capricorn Energy plc
Quatermile Two, 2 Lister Square
Edinburgh
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2 July 2026

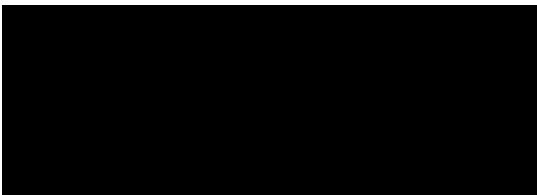
Dear Sir/Madam,

Re: Recommended cash offer for Capricorn Energy plc

We refer to the announcement to be issued on or around 2 July 2026 in connection with the proposed recommended cash offer for Capricorn Energy plc by Genel Energy No.9 Limited (the "**Rule 2.7 Announcement**").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we have given and not withdrawn our consent to the inclusion of and references to our name in the Rule 2.7 Announcement in each case in the form and context in which it appears.

Yours faithfully,



Authorised signatory
For and on behalf of **Canaccord Genuity Limited**