



CANACCORD GENUITY LIMITED

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The Board of Directors
Capricorn Energy plc
Quartermile Two, 2 Lister Square
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21 July 2026

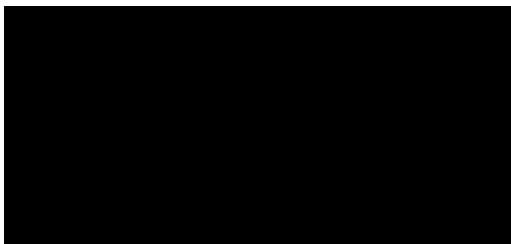
Dear Sir/Madam,

Re: Recommended cash offer for Capricorn Energy plc

We refer to the letters to be dated on or around 21 July 2026 and to be sent to participants in the Capricorn Share Plans (as defined in the scheme document sent to the shareholders of Capricorn Energy plc on or around 21 July 2026) in accordance with Rule 15 of The City Code on Takeovers and Mergers (the "**Rule 15 Letters**").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we hereby confirm that we have given and not withdrawn our consent to the inclusion in the Rule 15 Letters of the references to our name, and the statements attributed to us, in the form and context in which they appear.

Yours faithfully,



Authorised signatory
For and on behalf of **Canaccord Genuity Limited**