



CANACCORD GENUITY LIMITED

88 Wood Street
London
EC2V 7QR
United Kingdom

+44 (0)20 7523 8000

cgf.com

The Board of Directors
Capricorn Energy plc
Quatermile Two, 2 Lister Square
Edinburgh
United Kingdom
EH3 9GL

21 July 2026

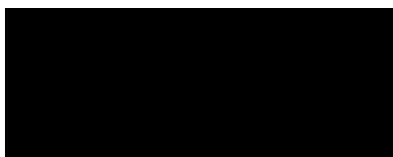
Dear Sir/Madam,

Re: Recommended cash offer for Capricorn Energy plc

We refer to the scheme document to be published on or around 21 July 2026 in connection with the recommended acquisition of Capricorn Energy plc by Genel Energy No. 9 Limited (the "**Scheme Document**").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we have given and not withdrawn our consent to the inclusion of and references to our name in the Scheme Document, in each case in the form and context in which it appears.

Yours faithfully,



Authorised signatory
For and on behalf of **Canaccord Genuity Limited**