

1 December 2022

**Genel Energy plc**

**Receipt of payments for KRI oil sales**

Genel Energy plc ('Genel' or 'the Company') announces that all payments have now been received from the Kurdistan Regional Government ('KRG') relating to oil sales during July 2022.

Genel's share of those payments is as follows:

(all figures \$ million)	<b>Payment</b>
<b>Tawke</b>	21.8
<b>Tawke override</b>	15.0
<b>Taq Taq</b>	2.4
<b>Sarta</b>	2.7
<b>Receivable recovery</b>	12.3
<b>Total</b>	<b>54.2</b>

Genel was owed \$120 million, excluding interest, for deferred receivables from the KRG for oil sales from November 2019 to February 2020, and has now received \$130 million. In addition, the override was suspended from March to December 2020, which would have earned Genel \$38 million.

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Notes to editors:

Genel Energy is a socially responsible oil producer listed on the main market of the London Stock Exchange (LSE: GENL, LEI: 549300IVCJDWC3LR8F94). The Company is one of the largest London-listed independent hydrocarbon producers, with an asset portfolio that positions us well for a future of fewer and better natural resources projects. Genel has low-cost and low-carbon production from the Sarta, Taq Taq, and Tawke licences in the Kurdistan Region of Iraq, providing financial resilience that allows investment in growth and the payment of a material and progressive dividend. Genel also continues to pursue further growth opportunities. For further information, please refer to [www.genelenergy.com](http://www.genelenergy.com).