

13 February 2023

Genel Energy plc

Receipt of payments for KRI oil sales

Genel Energy plc ('Genel' or 'the Company') announces that all payments have now been received from the Kurdistan Regional Government ('KRG') relating to oil sales during August 2022.

Genel's share of those payments is as follows:

(all figures \$ million)	Payment
Tawke	20.2
Taq Taq	2.5
Sarta	2.2
Receivable recovery	6.5
Total	31.4

Genel expects to receive a further \$13 million in 2023 relating to historic receivables from 2020.

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Notes to editors:

Genel Energy is a socially responsible oil producer listed on the main market of the London Stock Exchange (LSE: GENL, LEI: 549300IVCJDWC3LR8F94). The Company is one of the largest London-listed independent hydrocarbon producers, with an asset portfolio that positions us well for a future of fewer and better natural resources projects. Genel has low-cost and low-carbon production from the Kurdistan Region of Iraq, and a committed dividend programme that is material and sustainable. Genel continues to seek opportunities to add new resilient and cash-generative assets to its portfolio, with the goal of progressing its dividend in the long-term. For further information, please refer to www.genelenergy.com