

1 December 2020

**Genel Energy plc**

**Receipt of payments for KRI oil sales**

Genel Energy plc ('Genel' or 'the Company') announces that payments have been received from the Kurdistan Regional Government for oil sales during October 2020.

The Taq Taq partners have received a gross payment of \$4.0 million, with Genel's net share of the payment being \$2.2 million.

The Tawke partners have received a gross payment of \$32.8 million, with Genel's net share of the payment being \$8.1 million.

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For further information, please contact:

**Genel Energy**

Andrew Benbow, Head of Communications

+44 20 7659 5100

**Vigo Communications**

Patrick d'Ancona

+44 20 7390 0230

Notes to editors:

Genel Energy is a socially responsible oil producer listed on the main market of the London Stock Exchange (LSE: GENL, LEI: 549300IVCJDWC3LR8F94). The Company is one of the largest London-listed independent hydrocarbon producers, with an asset portfolio that positions us well for a future of fewer and better natural resources projects. Genel has low-cost and low-carbon production from the Taq Taq and Tawke licences in the Kurdistan Region of Iraq, providing financial resilience that allows investment in growth and the payment of a material and sustainable dividend, even at a low oil price. Genel also continues to pursue further growth opportunities. For further information, please refer to [www.genelenergy.com](http://www.genelenergy.com).