

22 December 2020

**Genel Energy plc**

**Bond call option exercised**

Genel Energy plc ('Genel' or 'the Company') has notified Nordic Trustee A.S. that the Company has decided to call the outstanding bond amount relating to ISIN NO 001071088.2, with a maturity date in December 2022 and a fixed coupon of 10% per annum, at a price equal to 105% of the nominal amount. The total amount outstanding is \$77 million.

This follows the successful completion in October of the issuance of a \$300 million senior unsecured bond with maturity in October 2025, and a fixed coupon of 9.25% per annum.

The settlement date is set to be 8 January 2021.

-ends-

For further information, please contact:

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Notes to editors:

Genel Energy is a socially responsible oil producer listed on the main market of the London Stock Exchange (LSE: GENL, LEI: 549300IVCJDWC3LR8F94). The Company is one of the largest London-listed independent hydrocarbon producers, with an asset portfolio that positions us well for a future of fewer and better natural resources projects. Genel has low-cost and low-carbon production from the Taq Taq and Tawke licences in the Kurdistan Region of Iraq, providing financial resilience that allows investment in growth and the payment of a material and sustainable dividend, even at a low oil price. Genel also continues to pursue further growth opportunities. For further information, please refer to [www.genelenergy.com](http://www.genelenergy.com).