

The Board of Directors
Genel Energy plc
26 New Street
St Helier
JE2 3RA

25 September 2026

Dear Sir/Madam,

Publication of the announcement in connection with the increased offer for Capricorn Energy PLC (“Capricorn”) by Genel Energy No. 9 Limited (“Bidco”), a wholly owned subsidiary of Genel Energy plc (“Genel”) to be effected by a scheme of arrangement under Part 26 of the Companies Act 2006 (the “Acquisition”)

We refer to the announcement to be released by Bidco on or around the date of this letter in connection with the Acquisition (the “**Announcement**”).

We hereby confirm, in accordance with Rule 23.2 of the City Code on Takeovers and Mergers, that we have given and not withdrawn our consent to the publication of the Announcement with the inclusion therein of references to our name in the form and context in which it appears. We hereby also consent to this letter being made available for inspection.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,

