

Statement – UK Companies Act section 430(2B)

The following statement is made pursuant to Section 430(2B) of the UK Companies Act 2006.

Tony Hayward

As announced on 24 April 2017, Tony Hayward retired as a director of Genel Energy plc at the conclusion of our 2017 AGM. On ceasing to be a director Tony Hayward will be entitled to receive the following payments which are consistent with the Company's remuneration policy and the rules of the Company's incentive plans:

1. Outstanding options granted under the Company's long term incentive plan, the Performance Share Plan, (as disclosed previously by the Company) will vest on the normal vesting dates subject to the achievement of applicable performance conditions, and time pro-rating for the period between the relevant grant date to 6 June 2017. Such options will be exercisable by Tony Hayward for six months from vesting.
2. Vested but unexercised options granted under the Performance Share Plan held by Tony Hayward as at 6 June 2017 will be exercisable until 5 December 2017.

Full details of all payments made to and receivable by Tony Hayward will be disclosed in the Company's annual report for the year ending 31 December 2017, and subsequent years, as appropriate.

Any shares acquired by Tony Hayward under the Company's share plans will remaining subject to the Company's Share Retention Policy, except that he shall not be required to retain shares after the third anniversary of his retirement (i.e. 6 June 2020).